

# Sausalito Woman's Club SCHOLARSHIP RECOGNITION FUND

Annual Report: July 1, 2021 – June 30, 2022

Through the generosity of SWC members and community supporters, and despite the continuing challenges presented by COVID 19, the Sausalito Woman's Club Scholarship Recognition Fund (SWCSRF) was able to continue its work providing financial support, acknowledgement, and encouragement to deserving scholars in Sausalito and Marin City as they pursue their higher education goals.

The SWCSRF holds at least one major annual fundraiser, historically in November but this year in April for reasons relating to COVID. Our April event was a "Black and White Cocktail Lounge", a stylish cocktail party featuring live music, delicious food, and high-top tables for gathering. Thanks to the generosity of members and friends purchasing tickets, raffle chances, and sponsorships, the SWCSRF netted over \$13,000 from this event.

Some of the funds received by the SWCSRF are "restricted", in that they are designated for students pursuing a specific field of study. Other funds are raised in honor or memory of an individual or individuals, and these may be either restricted or unrestricted, in accordance with the wishes of the honoree or primary funder. However, most of the funds raised are "unrestricted" and may be awarded to students in any field of study.

In June, 2022, the SWCSRF hosted a Scholarship Awards Celebration and Reception, honoring the recipients of scholarships for the academic year 2022-2023. Of the twenty awards presented, 17 were restricted awards: the Heidi and Michael Snowden Scholarship; the Phil Frank Scholarship; the Michael B. Heyman Scholarship; the Mary Beth Fortmann Scholarship; the Dawson Zaug Scholarship; the Lobo Family and Brandon Yates Scholarship; the Sausalito Presbyterian Church Scholarship; the Claudia and Keith Kennedy Scholarship; the Elizabeth McBride Scholarship; the Mary Park Morison and Lorna Newlin Scholarship; the Shirley Elkington Scholarship; the Diane Bessell Scholarship; the Michael and David Benjamin Scholarship; the Roland Ojeda Scholarship; the Rawley Tandy Scholarship; the Sylvia Ruby Scholarship; and the Elaine B. Squires Scholarship. An additional three scholarships were awarded to deserving local scholars, bringing us to a total of twenty scholarships in an aggregate amount of \$54,000.

Additionally, in partnership with the principal and teachers of our local middle school, Martin Luther King, jr. Academy, the SWCSRF presented Dream Higher Awards to two graduating eighth graders, Indeyah Sanders and Timmothy Kuroc-Gonzales. This award honors students who have been identified by their teachers as having the potential to achieve their dreams through higher education. It signifies the SWCSRF's pledge to provide a scholarship of at least \$1,000 upon graduation from high school and enrollment in an institution of higher learning.

On behalf of past, present, and future scholarship recipients, the SWCSRF thanks you for your support and donations!

## 2021-2022 SWCSRF Board

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Kathi Fortmann, Chair
Heidi Snowden, Vice Chair
Lorna Newlin, Treasurer
Anna Roberts, Recording Secretary
Fay Rudio, Corresponding Secretary

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# Black and White COCKTAIL LOUNGE BENEFITING SAUSALITO WOMAN'S CLUB SCHOLARSHIP RECOGNITION FUND APRIL 23, 2022 5:30 PM

# Sausalito Woman's Club Scholarship Recognition Fund YTD Fiscal summary as of June 30, 2022

### **ASSETS**

General Funds	161,638
Restricted – Bessell Scholarship	4,500
Restricted – Morrison/Newlin Scholarship	9,600
Restricted - McGarry Scholarship	26,644
Restricted – Amis Scholarship	14,871
Restricted - DeBruyn/Bell Scholarship	7,307
Restricted - Elkington Scholarship	1,500
Restricted - Heyman Scholarship	28,500
Restricted - McBride Scholarship	18,000
Restricted - Sylvia Ruby Scholarship	18,200
Total Restricted Assets	129,122

### TOTAL ASSETS 290,760

### Income for Fiscal Year 2021-2022

### **INCOME**

Total Income	77,020
Fundraisers (net)	13,772
Named Donations	37,700
Donations	25,548

### **EXPENSES**

Scholarships	58,000
Administration	1,712
Total Expenses	59,712
Net Income	17,308









