



Sausalito Woman's Club SCHOLARSHIP RECOGNITION FUND

Annual Report: July 1, 2023 – June 30, 2024

Through the generosity of SWC members and community supporters, the Sausalito Woman's Club Scholarship Recognition Fund (SWCSRF) was able to continue its work providing financial support, acknowledgement, and encouragement to deserving scholars in Sausalito and Marin City as they pursue their higher education goals.

The SWCSRF holds at least one major fundraiser each year, generally in the spring. This year's event, "Salute, Scholars!", held on April 20th, was an elegant cocktail party featuring live music, open bar, the "Bubble Lounge" caviar and champagne station, delicious passed hors oeuvres, as well as a fabulous silent auction and raffle. The "signature cocktail" of the evening was a Manhattan, and we're quite sure there was an uptick in bourbon stock prices as a result.

In addition to our "main event", we rolled out our first-ever online auction in the three weeks leading up to April 20th. Local and regional merchants were beyond generous with their participation, resulting in a selection of over 70 items and over \$18,000 in revenues to Scholarship.

Thanks to the many generous contributions, sponsorships, raffle ticket purchases, enthusiastic auction bidding, and robust attendance, the SWCSRF netted over \$52,000 from our spring fundraiser – double last year's event income.

Some of the funds received by the SWCSRF are "restricted" or are given by, or in honor of, an individual or individuals and may be designated for students pursuing a specific field of study. However, most of the funds raised are "unrestricted" and may be awarded to students in any field of study.

On June 2, 2024, the SWCSRF hosted its annual Scholarship Awards Celebration and Reception, honoring the recipients of scholarships for the academic year 2024-2025. Among the awards presented, the following were Named Scholarships: Millie Amis, Diane Bessell, Nancy DeBruyn/Shannon Bell, Michele and David Benjamin, Shirley Elkington, Phil Frank, Michael Heyman, Claudia & Keith Kennedy, Marinda Lobo, Elizabeth McBride, Sande McGarry, Mary Park Morison & Lorna Newlin, Abigail Overstreet Kuhn, Promethean (Jean Loo and Tom Dawson), Kenn Roberts, Ellen Rosenstein and Dale Barnes, Sylvia Ruby, Ruth C. Salesin, Sausalito Presbyterian Church, Heidi & Michael Snowden, Elaine B. Squires, the Stafford Family, Rawley Tandy, Arliss & Stephen Willis, and Averel Wilson. An additional three scholarships were awarded to deserving local scholars, bringing us to a total of twenty-six scholarships in an aggregate amount of \$100,000.

On behalf of past, present, and future scholarship recipients, the SWCSRF thanks you for all the ways in which you support this work!

Sausalito Woman's Club Scholarship Recognition Fund

P.O. Box 3045 | Sausalito, CA 94966 | SausalitoSWCSRF@gmail.com | swcsrf.org
The SWCSRF is a 501(c)3 non-profit organization. All donations are tax deductible, Federal ID No. 680239954

**2023-2024
SWCSRF Board**

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**Sausalito Woman's Club Scholarship Recognition Fund
YTD Fiscal summary as of June 30, 2024**

ASSETS

General Funds (unrestricted) 247,000

Restricted Funds

Bessell 500
Morison/Newlin 9,200
Sande McGarry 18,644
Millie Amis 15,111
DeBruyn/Bell 3,307
Shirley Elkington 1,500
Michael Heyman 18,500
Marinda Lobo 10,000
Elizabeth McBride 18,000
Claudia and Keith Kennedy 17,545
Abigail Overstreet Kuhn 30,832
Sylvia Ruby 10,200

Total Restricted 153,339

Total Assets 400,339

Income for Fiscal Year 2023-2024

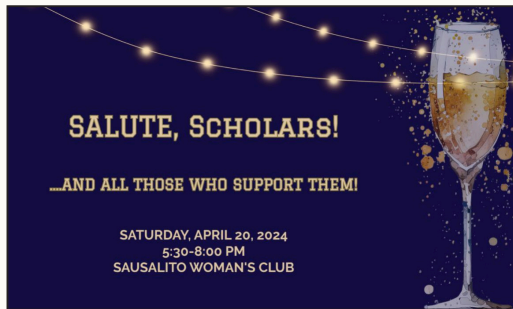
INCOME

Unrestricted Donations 44,485
Restricted Donations 10,709
Fundraiser (gross) 62,210
Other 14,566
Total Income 131,970

EXPENSES

Scholarships 84,500
Fundraiser 10,287
Administration 5,062
Total Expenses 99,849
Net Income 32,121

SWCSRF Spring Fundraiser



2024-2025 Scholarship Recipients

Scholarship Awards Presentation, June 2024



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